



Date: 19/12/2025

## Technical Picks

NIFTY 23 DEC 25950PE	
<b>Reco Price</b>	₹79
<b>CE Buy</b>	
<b>Target Price</b>	₹85
<b>Stop Loss</b>	₹69
<b>Time Frame</b>	INTRADAY

### Rationale for Recommendation

On 23 Dec, the 25950 put was profitable because the index moved downward toward or below 25,950, which increased the put's value. As the price fell, the option's delta increased, so further declines added more to the premium, and rising volatility during the fall also supported higher option prices. Being close to expiry, the put reacted quickly to the move, allowing buyers to make profits.